FORM	4
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Check this box if no	
longer subject to	
Section 16. Form 4 or	
Form 5 obligations	
may continue. See	
Instruction 1(b).	

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL OMB 3235-Number: 0287 Estimated average burden hours per 0.5 response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respon	nses)											
1. Name and Address Freitag Gregory C	8						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (COAXOGEN, II PROGRESS BOU 100		3. Date of Earliest Transaction (Month/Day/Year) 11/21/2011										
(3 ALACHUA, FL 3		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)		Table I - 1	Non-Der	ivati	ive Secur	ities 4	Acqui	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	str. 3) Date Execution Date, if Transaction Acqu (Month/Day/Year) any Code Disp		4. Securi Acquired Disposed (Instr. 3,	1 (A) d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D)	Beneficial Ownership				
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	11/21/2011	11/2	1/2011	Р		500 <u>(1)</u>	А	\$ 2.86	500	D		
Common Stock	11/21/2011	11/2	1/2011	Р		2,500 (1)	А	\$ 2.93	3,000	D		
Common Stock	11/21/2011	11/2	1/2011	Р		3,000 (<u>1)</u>	А	\$ 2.88	6,000	D		
Common Stock	11/22/2011	11/2	2/2011	Р		3,000 (<u>1)</u>	А	\$ 2.87	9,000	D		
Common Stock	11/22/2011	11/2	2/2011	Р		6,000 <u>(1)</u>	А	\$ 2.94	15,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)									
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1				· · ·					,	-					
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.			6. Date Exer	cisable	7. Ti	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	n Ni	umbe	nber and Expiration Date A		Amo	unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	of			(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	De	erivat	ive			Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Se	curiti	ies			(Inst	. 3 and		Owned	Security:	(Instr. 4)
	Security				A	cquir	ed			4)			Following	Direct (D)	
					(A) or							Reported	or Indirect	
					Di	ispos	ed						Transaction(s)	(I)	
					of	(D)							(Instr. 4)	(Instr. 4)	
					(In	nstr. 3	3,								
					4,	and 5	5)								
											Amount				
								5	.		or				
								Date	Expiration Date	Title	Number				
								Exercisable	Date		of				
				Code V	7 (A	A) (I	D)				Shares				

Reporting Owners

Ban anting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Freitag Gregory Gene C/O AXOGEN, INC. 13859 PROGRESS BOULEVARD, SUITE 100 ALACHUA, FL 32615	Х		CFO				

Signatures

/S/ Gregory G. Freitag	11/23/2011
*Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased in the open market

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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